

# Social Value Policy

At CHR, we wholeheartedly embrace a social value approach that encompasses social, economic, and physical sustainability. Our commitment to creating meaningful social impact is woven into the projects and services we help create and deliver. We collaborate closely with our participants to understand the needs and requirements of their communities, enabling us to develop bespoke Social Impact Plans. We acknowledge the significant impact of the COVID-19 pandemic on our communities and the UK public sector, and we align ourselves with the drive to build back better through the levelling-up agenda. Social value plays a critical role in economic recovery by creating positive opportunities and inclusive growth through its added value for local places and people. We embed social value in everything we do, in accordance with The Public Services (Social Value) Act 2012, The Procurement Reform (Scotland) Act 2014, The Wellbeing of Future Generations (Wales) Act 2015, and the United Nations Sustainable Development Goals (SDGs).

**Commitment and Aims:** The purpose of this policy is to ensure that we deliver additional "value for money" in its broadest sense by generating meaningful social, economic, and environmental benefits in the areas where we operate. Our aim is to have a positive impact on local people, culture, businesses, and the environment by providing real opportunities to the communities of our participants. Our overarching commitment is to keep participants' spending within the local economy. To attract like-minded supply chain partners who understand and support the importance of social value delivery. All our supply chain partners are experienced in delivering social value and have dedicated resources to implement the Social Impact Plans. We are dedicated to working closely with our clients to understand their local communities, identify the challenges they face, and determine how we can make a positive impact.

We focus on key areas that matter most:

1. Local Economy:

- Prioritise locally procured goods and services.
- Provide work opportunities for local SMEs, micro-enterprises, ethnic minority-owned businesses, and third-sector organisations.
- Support the training and development of local SMEs, micro-enterprises, ethnic minority-owned businesses, and third-sector organisations to enhance their capability, capacity, and sustainability.

2. Employment and Skills:

- Create local employment opportunities, such as work placements, apprenticeships, internships, traineeships, and actual jobs.
- Enable and support local individuals in acquiring the necessary skills for gaining and sustaining employment.
- Assist underrepresented and disadvantaged groups in overcoming barriers to work.

3. Community Engagement:

- Allocate a proportion of our fee to a Fund for reinvestment in our client's projects or local community initiatives.
- Collaborate with local education and training providers, industry bodies, and third-sector organisations to offer meaningful curriculum support and work experience opportunities.
- Partner with local organisations and charities to prioritise health and well-being.

4. Environment:

- Support clients on their journey to achieve net-zero through CHR Decarbonization initiatives.
- Promote ethical and sustainable procurement practices.
- Adopt a delivery approach that minimises or eliminates waste and emissions.

**Target Setting, Monitoring, and Reporting:** CHR projects are governed, monitored, and reported using the UK Social Value Task Force's National Themes Outcomes Measures Framework (TOMs) for measuring social value (2021), alongside its accompanying Real Estate Plug-in. This ensures transparent accountability for delivering our social value policy and enables us to focus on continuous improvement. The TOMs Framework, developed by the National Social Value Taskforce in collaboration with the Local Government Association (LGA), establishes a simple and intelligible methodology and a minimum reporting standard for social value. We set, monitor, and report on bespoke targets for our community Social Impact Plans using the TOMs Framework, showcasing the actual Social and Local Economic Value (SLEV) delivered.

**Policy Responsibility:** We review our policies annually to ensure their relevance and alignment with the evolving needs of our diverse and ever-changing communities. We place great value on reflection and learning from experience to develop best practices and update our policies accordingly. Our Social Value Champion is responsible for ensuring the delivery of our social value outcomes. They are accountable to the Joint Venture Steering Board, which convenes annually to review performance and progress.

By adhering to this social value policy, we strive to maximise our positive impact, promote inclusivity, and contribute to the sustainable development of the communities we serve.